

A RESEARCH AGENDA FOR NEW INSTITUTIONAL ECONOMICS

Edited by **Claude Ménard**, University of Paris Panthéon-Sorbonne, France
and **Mary M. Shirley**, The Ronald Coase Institute, US

'This volume brings 30 chapters on a variety of topics, usefully examined from a transaction cost framework. As Coase argued, transaction costs move economic outcomes from the idealized simple to the more complex.'

– Gary Libecap, University of California; National Bureau of Economic Research;
and Hoover Institution at Stanford University, US

Elgar Research Agendas outline the future of research in a given area. Leading scholars are given the space to explore their subject in provocative ways, and map out the potential directions of travel. They are relevant but also visionary.

In recent years, an explosive rise in computing power and the digitization of data has allowed researchers in new institutional economics (NIE) to investigate questions that could never before be systematically analysed. This book explores key issues for future research in the field, analysing both traditional areas of focus in NIE and more recent areas of interest.

Consisting of 30 concise chapters written by top NIE scholars, this *Research Agenda* probes issues at the forefront of NIE, including government, contracts, property rights, norms, culture, and beliefs. Analysing rapid changes in technology and the environment, such as the rise of social media and the effects of climate change in agriculture, this book offers unique insight into key contemporary issues.

Written in non-technical terms, this book will inform and inspire students and those starting their careers in economics, law and political science. NIE scholars will also find the book invaluable in updating their understanding of top research questions and seeking new areas to explore.

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